

From the desk of Jeanne M. Kerkstra, Esq., CPA

Viewpoint
No Say In Business Partners? Choose an RLLLP!

Breaking up is hard to do. Sometimes it is not even possible. For family businesses that continue after divorce, a new structure can alleviate disputes. For couples that need to manage a business but do not want to be responsible for the other's actions (or inactions), an RLLLP¹ may be the answer. An RLLLP allows both parties to be in control but only liable for his/her own acts, not others. This works great for divorcing couples as well as for business partners in stressful industries such as trading.

If you have clients who need to reorganize how they do business, give me a call. I look forward to hearing from you.

¹ Registered Limited Liability Limited Partnership

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